

EXPORT & FINANCE BANK

Establish In : 1995
 Address : Issam Ajlouni Str. - Shmeisani
 Telephone : (5694250)
 P.O.Box : (941283) Amman 11194
 E-Mail : info@efbank.com.jo
 Fax : (5692062)
 No. of Branches : Local: 1 Abroad: —

Auditors : Allied Accountants
 Legal Counselor : Ali Zu'bi & Sharif Zu'bi

Main Objectives of the Co.:

Providing comprehensive commercial and investment banking services. The bank is also specialized in channeling credit facilities to Jordanian exporters.

Board of Directors

"Mohammad Ali" Al-Hosari / Chairman
 Dr. Fayiz Soheimat / Vice
 Said Darwazeh
 Shaker Bin Zeid
 Bassem Salem
 Jaloul Trade & Investment
 Arab Potash Co.
 Mohammed Alseif
 Social Security Corporation
 Jordan Loan Guarantee Corp.
 Jordan Phosphate Mines
 Bayader Trade & Investment

General Manager Hakop Bannayan

Termination Date of the Board: 31-12-2003

	No. of Shareholder				Ownership(Share)				Ownership ratio %			
	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total
Individuals	751	28	1	780	11,022,241	4,104,174	200	15,126,615	43.566	16.222	0.001	59.789
Companies	45	1	1	47	7,126,264	96,494	189,750	7,412,508	28.167	0.381	0.750	29.298
Gov. Agencies	1	0	0	1	2,530,000	0	0	2,530,000	10.000	0.000	0.000	10.000
Government	5	0	0	5	16,428	0	0	16,428	0.065	0.000	0.000	0.065
Others	8	1	1	10	153,758	12,000	48,691	214,449	0.608	0.047	0.192	0.848
Total	810	30	3	843	20,848,691	4,212,668	238,641	25,300,000	82.406	16.651	0.943	100.000

No.	Name of shareholders owning 5% or more of the company shares	Ownership Ratio %
1	Social Security Corporation	8.43
2	Mohammad al- Saef	8.35
3	Abed Alra'of al-Beitar	6.38
4	"Mohammad Ali" Al -Hosari	5.75
5	Basem al-salem	5.32

No. of Employees			
	Male	Female	Total
Jordanians	70	44	114
Non-Jordanians	0	0	0

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Trading Information	2000	2001
Par Value/Share(JD)	1	1
Closing Price(JD)	0.95	1.84
Value Traded(JD)	3,153,657	16,170,967
No. of Shares Traded	3,630,620	11,719,843
No. of Transactions	1,582	5,306
No. of Subscribed Shares	22,000,000	25,300,000
Market Capitalization	20,900,000	46,552,000
Fiscal Year Ended	31-12-2000	31-12-2001

Assets (JD)

Cash and Balances at Central Banks	27,393,838	17,201,183
Balances at Banks and Financial Institutions	28,059,935	46,898,793
Deposits at Banks and Financial Institutions	0	500,000
Trading Investments	12,709,481	15,333,938
Available for Sale Investments	10,364,926	17,750,805
Held to Maturity Investments, Net	16,643,497	11,842,738
Investments in Affiliates	0	0
Direct Credit Facilities, Net	97,204,703	124,652,121
Provision for Credit Facilities	4,438,892	7,770,598
Interests in Suspense	617,329	1,236,760
Fixed Assets, Net	530,994	704,268
Other Assets	2,434,554	2,424,938
Total Assets	195,341,928	237,308,784

Liabilities & Shareholders Equity

Liabilities (JD)	2000	2001
Customers Deposits	86,190,539	90,858,759
Banks & Financial Institutions Deposits	39,231,193	41,835,047
Cash Margins	17,248,349	38,376,502
Other Liabilities	25,905,805	34,131,812
Total Liabilities	168,575,886	205,202,120

Shareholders Equity (JD)

Authorized Capital	22,000,000	25,300,000
Subscribed Capital	22,000,000	25,300,000
Paid In Capital	22,000,000	25,300,000
Legal Reserve	1,134,916	1,822,353
Voluntary Reserve	1,833,611	1,706,000
Other Reserves	0	0
Issuance Premium	0	0
Issuance Discount	0	0
Treasury Stocks	0	0
Proposed Dividends	0	0
Foreign Currencies Translation	0	0
Accumulated Change in Fair Value	0	131,013
Retained Earnings	1,797,515	3,147,298
Total Shareholders Equity	26,766,042	32,106,664
Total Liabilities	195,341,928	237,308,784

Income Statement (JD)

2000

2001

Interest Income	12,901,143	16,309,503
Interest Expense	7,979,127	9,824,419
Net Interest Income	4,922,016	6,485,084
Net Commissions Income	1,656,811	2,782,609
Gains from Financial Assets and Instruments	457,559	2,024,984
Other Operations Income	1,332,754	1,580,565
Net Operational Income	8,369,140	12,873,242
Depreciation & Amortization (period)	208,773	197,042
Provision for Credit Facilities (period)	2,482,988	3,331,706
Total Operational Expenses	4,410,380	5,998,866
Operational Income	3,958,760	6,874,376
Other (Expenses) Revenue	0	0
Minority Interest	0	0
Net Income Before Tax	3,958,760	6,874,376
Income Tax (period)	930,000	1,615,000
Income Tax (previous years)	0	0
Jordan Universities Fees	39,587	68,743
Scientific Research Fees	39,587	68,743
Net Income	2,949,586	5,121,890

Cash Flow (JD)

Cash Balance (Beginning)	29,622,689	31,412,580
Net Cash Flow from (Used In) Operating Activities	16,957,366	6,555,009
Net Cash Flow from (Used In) Investing Activities	-18,596,474	-2,672,707
Net Cash Flow from (Used In) Financing Activities	3,141,658	5,184,708
Differences in Exchange	287,341	535,339
Cash Balance(Ending)	31,412,580	41,014,929

Financial Ratios

2000

2001

Turnover Ratio %	16.50	46.32
Earning Per Share (JD)	0.13	0.20
Dividend Per Share (JD)	0.00	0.00
Book Value Per Share (JD)	1.22	1.27
Price Earnings Ratio (Times)	7.09	9.09
Dividend Yield %	0.00	0.00
Dividends Per Share to Earning Per Share %	0.00	0.00
Price to Book Value (Times)	0.78	1.45

Return On Assets %	1.51	2.16
Return On Equity %	11.02	15.95
Net Interest and Commissions Income/Operational	78.61	71.99
Credit Interest/Credit Facilities, Net %	13.27	13.08
Net Income / Total Revenues %	18.04	22.57
Total Revenues / Total Assets %	8.37	9.56
(Provision for Credit Facilities + Interest in Suspense)/Credit Facilities%	5.20	7.23

Equity Ratio %	13.70	13.53
Shareholders Equity /Total Deposits%	21.34	24.20
Debt Ratio %	86.30	86.47
Total Deposits/Total Assets%	73.04	72.09

Net Credit Facilities to Total Assets%	49.76	52.53
Net Credit Facilities to Total Deposits%	77.50	93.94
Shareholders Equity to Credit Facilities, Net%	27.54	25.76

Quick Ratio (Times)	0.44	0.49
Cash & Investments to Total Deposits%	75.88	82.54
Cash + Trading Investments / Total Deposits (Times)	0.54	0.60